
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127955K3	
High Rate ¹	0.060%	
Allotted at High Price	6.25%	
Investment Rate ²	99.969667	
	0.061%	
Median Rate ³	0.050%	
Low Rate ⁴	0.020%	
Issue Date	October 27, 2011	
Maturity Date	April 26, 2012	
	Tendered	Accepted
Competitive	\$127,286,777,000	\$25,393,339,500
Noncompetitive	\$648,002,800	\$648,002,800
FIMA (Noncompetitive)	\$959,100,000	\$959,100,000
Subtotal⁵	\$128,893,879,800	\$27,000,442,300⁶
SOMA	\$0	\$0
Total	\$128,893,879,800	\$27,000,442,300
	Tendered	Accepted
Primary Dealer ⁷	\$108,695,000,000	\$14,596,250,000
Direct Bidder ⁸	\$9,141,777,000	\$2,658,027,000
Indirect Bidder ⁹	\$9,450,000,000	\$8,139,062,500
Total Competitive	\$127,286,777,000	\$25,393,339,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$128,893,879,800/\$27,000,442,300 = 4.77

⁶ Awards to combined Treasury Direct systems = \$496,507,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.